

**BEFORE THE
U. S. DEPARTMENT OF TRANSPORTATION
WASHINGTON, D.C.**

Application of)
)
)

LYNX AVIATION, INC.)
)

For a certificate of public convenience and)
Necessity under 49 U.S.C. 41102 to engage in)
interstate scheduled air transportation)

Docket OST-2007-27074

SUPPLEMENT NO. ONE TO APPLICATION

Communications with respect to this document should be addressed to:

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Dated: March 13, 2007

**BEFORE THE
U. S. DEPARTMENT OF TRANSPORTATION
WASHINGTON, D.C.**

Application of

LYNX AVIATION, INC.

For a certificate of public convenience and
Necessity under 49 U.S.C. 41102 to engage in
interstate scheduled air transportation

Docket OST-2007-27074

SUPPLEMENT NO. ONE TO APPLICATION

Lynx Aviation, Inc., (“Lynx”) hereby files this Supplement No. One to the Application of Lynx Aviation, Inc., dated January 23, 2007, submitted to the Department of Transportation (“Department”) for a certificate of public convenience and necessity to engage in interstate scheduled air transportation pursuant to Section 41102, Title 49, of the Code.

Since that filing, there is a need to publicly file certain exhibits contained in the January 23 application. On February 21, the Department held that Lynx Exhibits 7-A and 7-C would not be granted Confidential Treatment. Lynx does not challenge that decision and therefore, those Exhibits 7-A¹ and 7-C are attached hereto. The February 21 letter from the Department also noted that “with respect to Exhibit 7B, we recognize that the exhibit does contain some information for which we have typically granted confidential treatment, such as revenue and net income/loss projections. Therefore, we will grant confidential treatment to those portions of that exhibit.” Consistent with the February 21 letter, Lynx also files a partially redacted version of Exhibit 7-B attached hereto.

¹ Exhibit 7-A has been slightly modified.

Lynx respectfully requests that this Application receive expedited consideration since this is a part of Frontier's plan for expansion and growth into smaller markets.

For the foregoing reasons, the Applicant respectfully requests that the Department find that Lynx is fit, willing and able to engage in scheduled interstate air transportation of persons, property and mail.

Respectfully submitted,

A handwritten signature in cursive script that reads "Edward P. Faberman". The signature is written in dark ink and is positioned above a horizontal dotted line.

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March 13, 2007

EXHIBIT 7A

Lynx Aviation, Inc.
January 2007 Balance Sheet
Projected December 2007 Balance Sheet
Projected December 2008 Balance Sheet

**Exhibit 7A – Lynx January 2007, Projected December 2007,
and Projected December 2008 Balance Sheet**

	January-07	December-07	December-08
Assets			
Cash	29,204,149	2,563,136	3,107,374
Security and other deposits			
Property and equipment		187,363,311	187,363,311
Accum depreciation - Property and equipment		<u>(2,616,850)</u>	<u>(11,429,048)</u>
Total Assets	<u>29,204,149</u>	<u>187,309,597</u>	<u>179,041,637</u>
Liabilities			
ATL		9,153,927	8,763,794
Short-term borrowings	40,000,000	40,000,000	40,000,000
Debt		<u>151,306,243</u>	<u>146,322,312</u>
Total liabilities	40,000,000	200,460,169	195,086,106
Equity	<u>(10,795,851)</u>	<u>(13,150,572)</u>	<u>(16,044,469)</u>
Total Liabilities and Equity	<u>29,204,149</u>	<u>187,309,597</u>	<u>179,041,637</u>

EXHIBIT 7B

**Lynx Aviation, Inc.
2008 Projected Income Statement for
First Year of Normalized Operations**

Exhibit 7B – Lynx 2008 Projected Income Statement for First Year of Normalized Operations

[illegible]

EXHIBIT 7C

**Lynx Aviation, Inc.
Cumulative Pre-Operations Costs**

OPERATING EXPENSES:

[illegible]

CERTIFICATE OF SERVICE

I hereby certify that I caused to be served the foregoing **SUPPLEMENT NO. TWO TO APPLICATION** to the following named persons on March 13, 2007 in one of the manners indicated below:

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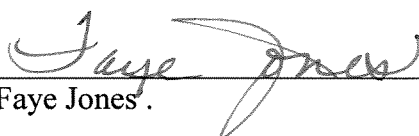
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